TODIL

AND DEVELOPMENT CORPORATION EXPLORATION

G. WARNOCK PRESIDENT

H.B. (CHICK) WARNOCK SENIOR VICE PRESIDENT

V. MONDRAGON VICE PRESIDENT/CONTROLLER

January 28, 1982

Mr. Thomas Lynch Real Property Management Bureau of Indian Affairs Navajo Area Office Windowrock, Arizona 86515

Re: BIA Lease NOO-C-14-20-8396

SW4, Section 18, T13N, R10W, NMPM

Dear Mr. Lynch:

This statement is attached to and made a part of the Annual Report on the abovereferenced lease. This accounting statement for the period of January 1, 1981 to January 1, 1982, are a true and correct accounting as to the expenditures made on this lease.

Sincerely,

Richard A. Trout

Richard A. Trout Technical Coordinator

RAT:dt Enclosure

cc: Dale Jones, USGS

STATE OF NEW MEXICO COUNTY OF BERNALILLO)

The foregoing was acknowledged before me, a Notary Public for the State of New Mexico, on January 28, 1982, by Richard A. Trout, Technical Coordinator for Todilto Exploration and Development Corporation.

FEB 1 1892

ALBUQUERQUE OFFICE: HAYSTACK MINE UNIT: PIEDRA TRISTE MINE UNIT:

3810 ACADEMY PARKWAY SOUTH N.E., ALBUQUERQUE, NEW MEXICO 87109. (505) 345-8391 P.O. BOX 726 GRANTS, NEW MEXICO 87020, (505) 876-2264

P.O. BOX 726 GRANTS, NEW MEXICO 87020, (505) 285-6604, (505) 285-6605

OFFICAL SEA

Signature

PUBLIC - NEW MEXICO

State

My Commission Expires 7

BIA Lease NOO-C-14-20-8396 SW_4^1 , Section 18, T13N, R10W, NMPM

Supervision	\$ 4,769.25
Geology and Engineering	8,883.19
Drill and Blast	25,053.05
Tramming	29,886.34
Bolt and Timber	7,093.41
Shipping	155.54
Supplies-General	16,580.13
Repairs and Miscellaneous	15,079.75
Royalties	5,774.30
G & A Allocation	19,700.62
TOTAL	\$132,975.58